



EuroCape New Energy

500 MW Fully Permitted Wind Park

Zaporizhia Region, Ukraine

Summary of Social Infrastructure Investments Completed To-Date

July, 2017, Kyiv, Ukraine

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Philosophy and Legal Structure

- The Project Company **voluntarily** decided to invest in social infrastructure investments related to its 500 MW Wind Park to create a 'win-win-win' dynamic:
 - First: a 'win' for the environment; second: a 'win' for Ukraine's energy independence; third: a 'win' for the local resident communities and partners of the Project; and, fourth: a 'win' for the Project Company and its shareholders
- Since 2009, the Project Company has entered into nine social infrastructure investment agreements:
 - seven social infrastructure agreements in each village council where wind turbines and/or project infrastructure will be located. The agreements were entered into directly with the village councils to ensure the funds flow directly to them; and,
 - two social infrastructure investment agreements in district councils that encompass the above village councils.
- The social infrastructure investment is divided between the two district councils and the seven village councils on a proportional basis, based upon the number of wind turbines that will be placed into each village council and district council.
- Funding is deployed according to two development milestones related to wind park development: (i) land acquisition and (ii) receipt of building permit. Fifty percent of the social infrastructure investment was made following completion of the wind park land acquisition, and the remaining 50% is being deployed following receipt of building permit.
- Proposals for social infrastructure spending are first received from the village and district level, then confirmed by a Decision of the relevant Village or District Council, and then approved by the Project Company



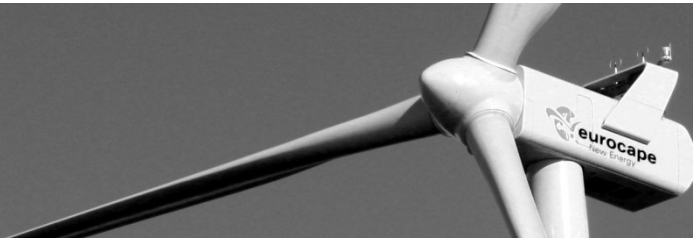
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Philosophy and Legal Structure (continued)

- All social infrastructure investment is undertaken directly by the Project Company and investment funds are transferred directly by the Project Company to the relevant recipient contractor/vendor
- All contractors/vendors are pre-qualified by the Project Company's construction department and large volume contracts are tendered via a tender process managed by the Project Company, via sealed bids, with a tender committee made up of six representatives, three from the relevant village/district council and three representatives from the Project Company. Final decisions regarding contractor selection and prices are made by the Project Company, with recommendations from the relevant village/district council
- Maximum effort is made to work with local contractors/vendors
- All equipment and assets are transferred directly onto the balance sheet of the relevant village or district council by use of a 3-way agreement, where the Project Company is the Investor, the village or district council is the Customer and the relevant supplier is the Contractor/Vendor
- All construction projects are project managed by the Project Company's construction department to ensure appropriate quality and use of funds
- Social infrastructure investment has been much welcomed and appreciated at the village, district and regional level in Zaporizhia where there is a great need for infrastructure investment generally



HEATING



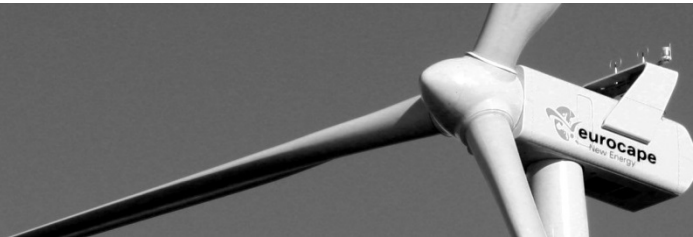
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Examples of Phase I Social Infrastructure Investment

Counter-Party:	Nadezhdine Village Council, Pryazovske District Administration
Social Infrastructure:	Extension of Natural Gas Pipeline 4.7 kilometers
Date:	Winter/Spring, 2015



INFRASTRUCTURE



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Examples of Phase II Social Infrastructure Investment

Counter-Party:	Mordvynivka Village Council
Social Infrastructure:	Street Light Installation, School Heating System Renovation and Window Replacement, Roof Replacement of the Village Community Center
Date:	March - August, 2016



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Examples of Phase I Social Infrastructure Investment

Counter-Party:
Social Infrastructure:

Mordvinivka Village Council
Reconstruction of a Rural Health Post, Reconstruction
of Village Council Building, Purchase of a Car for Village
Council

Date:

Spring, 2013 - Fall, 2014

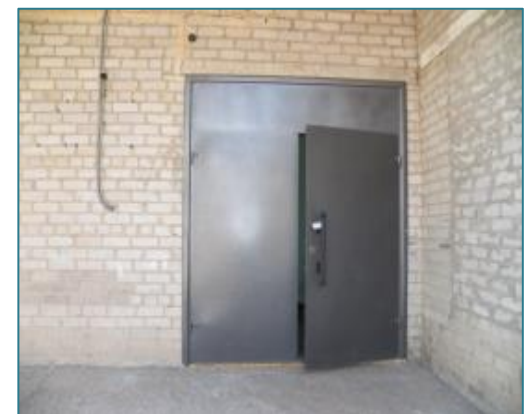


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Examples of Phase I Social Infrastructure Investment

Counter-Party:
Social Infrastructure:
Date:

Dobrivka Village Council
Reconstruction of Community Center: Phase I
Spring, 2015



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Examples of Phase II Social Infrastructure Investment

Counter-Party:	Dobrivka Village Council
Social Infrastructure:	Reconstruction of Community Center: Phase II: Purchase of Public Benches and Rubbish Bins
Date:	January, 2017



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Examples of Phase II Social Infrastructure Investment

Counter-Party:	Nadezhdine Village Council
Social Infrastructure:	Roof and Window Replacement
Date:	January, 2017



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Examples of Phase II Social Infrastructure Investment

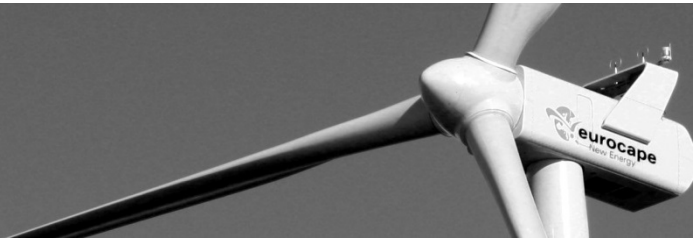
Counter-Party:	Various
Social Infrastructure:	Computer Gifting
Date:	2013 - 2016



Village council	Quantity	Date of Present
Nadezhdine VC	1 Laptop	September 2013
Divnynske VC	1 Laptop and 1 Desktop with Monitor	September 2013 February 2015
Nove VC	2 Laptops	October 2014
Pryazovske DA	2 Laptops	December 2014
Dunaivka VC	1 Laptop	February 2015
Girsivka VC	1 Laptop	February 2015
Dobrivka VC	1 Laptop	August 2015
Pryazovske Kindergarden	1 Desktop with Monitor	January 2016
Melitopol AIDS Center	1 Laptop	September 2016
TOTAL	12 Computers	



WATER



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Examples of Phase I Social Infrastructure Investment

Counter-Party:	Divnynske, Dunaivka, Girsivka, Nadezhdine Village Councils
Social Infrastructure:	Water Tower/Main Water Pipeline Repair/Replacement
Date:	Spring, 2013 — Spring, 2015



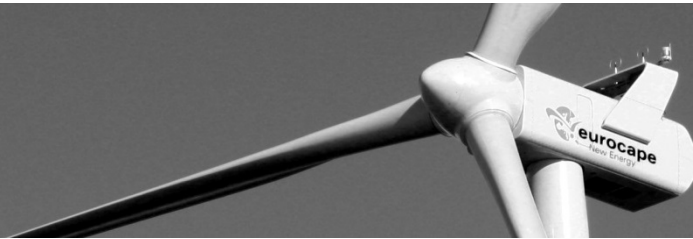
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Examples of Phase II Social Infrastructure Investment

Counter-Party:	Nadezhdine, Girsivka, Divnynske Village Councils
Social Infrastructure:	Water Tower/Main Water Pipeline Repair/Replacement
Date:	June – July 2016



HEALTH



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Examples of Phase I Social Infrastructure Investment

Counter-Party:	Melitopol and Pryazovske Districts (various village and district hospitals)
Social Infrastructure:	Purchase of Four Ambulances
Date:	August, 2010



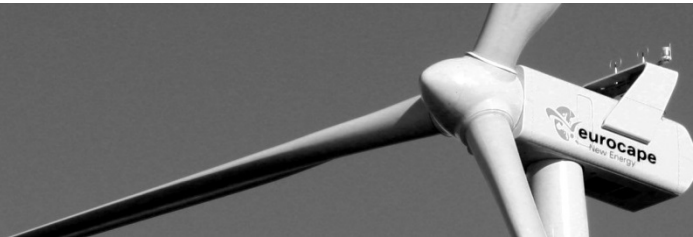
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Examples of Phase II Social Infrastructure Investment

Counter-Party:	Melitopol District
Social Infrastructure:	Medical Equipment Purchase
Date:	July 2016



EDUCATION



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Examples of Phase II Social Infrastructure Investment

Counter-Party:

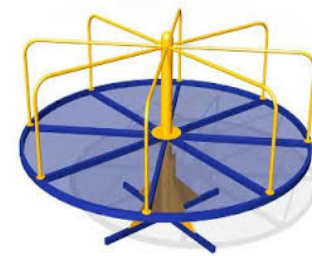
Dunaivka, Divnynske Village Councils

Social Infrastructure:

Roof Reconstruction of Kindergarten, Equipment Purchase

Date:

June – December 2016



CRIO



Confidential

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Examples of Phase I Social Infrastructure Investment

Counter-Party:	Dunaivka Village Council
Social Infrastructure:	Reconstruction of Grade School Gymnasium, Reconstruction of a Rural Health Post
Date:	Spring, 2015



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Examples of Phase I Social Infrastructure Investment

Counter-Party:

Nove Village Council

Social Infrastructure:

Complex Reconstruction of Kindergarten Classroom

Date:

Summer, 2014



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Examples of Phase I Social Infrastructure Investment

Counter-Party:

Nove Village Council

Social Infrastructure:

Complex Reconstruction of Village Library

Date:

Summer, 2014



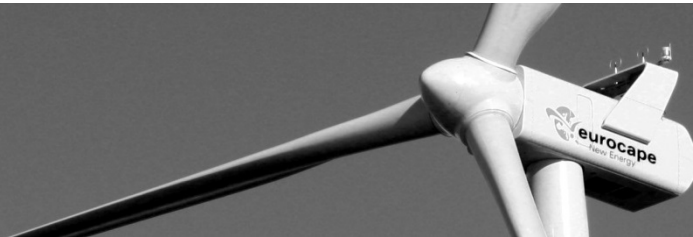
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Examples of Phase I Social Infrastructure Investment

Counter-Party:	Girsivka Village Council
Social Infrastructure:	Village School: Solar Panel Installation
Date:	December, 2013



ENVIRONMENT



Examples of Phase I Social Infrastructure Investment

Counter-Party:

Mordvynivka Village Council

Social Infrastructure:

Documentation and Registration of a Nature Protected Zone. This Project had been uncompleted since 1985

Date:

March, 2016

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Contact

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